

ABC Board Working Capital Computation

ABC Board _____

Year Ended _____

Minimum Working Capital

1. Sales (Regular, Mixed Beverage)	\$ _____
2. Less: Excise Tax	_____
Mixed Beverage Tax (1/2 & 5%)	_____
Rehabilitation Tax (5¢ & 1¢)	_____
Sales Tax (on wine if included in price)	_____
3. Sales less Taxes	_____
4. Divide Line 3 by 52 (weeks)	_____
5. Multiply line 4 by 2 (weeks)	_____
6. Minimum Working Capital (amount from line 5)	_____

Maximum Working Capital

1. Sales (from line 3 above)	_____
2. Divide line 1 by 12	_____
3a. If Gross Sales* are less than \$1.5M, multiply line 2 by 4 (months)	_____
3b. If Gross Sales* are greater than \$1.5M but less than \$50M, multiply line 2 by 3 (months)	_____
3c. If Gross Sales* are greater than \$50M, multiply line 2 by 2 (months)	_____
4. Maximum Working Capital (amount from line 3)	_____

Actual Working Capital

1. Cash / Investments	\$ _____
2. Add: Inventory	_____
3. Less: Unsecured liabilities	_____
4. Actual Working Capital (net of lines 1, 2, & 3)	\$ _____

*Gross Sales are defined as gross receipts from the sales of alcoholic beverages less distributions as defined in G.S. 18B-805(b)(2),(3), and (4)